



**FOR IMMEDIATE RELEASE**

**Monday, October 29, 2018:** BK Group PLC, a consortium of; Bank of Kigali PLC, BK Capital Ltd, BK Insurance and BK Tech House, has officially launched the trading of its Rights Issue shares at Marriot Kigali Hotel.

The Rights Issue, the first of its kind on the Rwanda Securities Exchange (RSE) market grants existing shareholders a unique opportunity to increase their stake in the bank by buying 1 share at 270FRws for every three held.

During the 12-day long trading period, ending at 4.00 pm on Friday November 9 2018, a total of 222,222,222 shares are up for sale, expected to raise 60 Billion Rwandan Francs.

BK Group aims to recapitalize in order to support its growth strategy, by ensuring that its subsidiary companies listed above have enough capital to continue growing and serving BK customers, while giving shareholders good returns.

BK is also using the opportunity to invite new shareholders and to crosslist on the Nairobi Securities Exchange (NSE) in the hope of increasing the liquidity of BK's shares, making it easier for shareholders to trade the BK shares.

Cross listing on the NSE will follow the Rights Issue, and Rump Issue, before end of this year at a Bell Ringing event at the Nairobi Securities Exchange Market. This is expected to open opportunities for investors in the East African Community and beyond.

Shareholders are advised to visit their brokers through whom they bought their BK IPO shares to conclude their Rights Issue Shares purchase.

“We anticipate that the shares will be sold out within the allocated period given the high investor confidence driven by the good performance of the Bank.

We have sustained profitable growth, characterised by a robust asset growth at a Compound Annual Growth Rate (CAGR) of 14.7% between 2013 and first half of 2018 - amounting to FRw731.8 billion, a Return on Average Assets (ROAA) and Return on Average Equity

(ROAE) ranging from 3.4 % to 4.0% and 20%-23% under the same trade period respectively”, reports Dr Diane Karusisi, the Chief Executive Officer of BK Group PLC.

With the total assets of FRw731.8 billion, BK Group PLC leads the market by 32.4% share as at first half of 2018.

The BK Group PLC has posted consistent positive growth since it issued its IPO seven years ago, largely attributed to a strong management team with extensive banking sector experience, complemented by an experienced and diversified Board of Directors.

Eligible shareholders are advised to visit their respective Stock Brokers, authorized for this transactions, including; BK Capital Ltd, Faida Securities, Africa Alliance Rwanda Ltd, CDH, Capital Rwanda, Baraka Capital Ltd, MBEA Brokerage Services Ltd, SBG Securities Ltd and Core Securities Ltd.

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#### **Editors Notes:**

Rights Issue is when a company that is already listed on the stock exchange decides to issue new shares in order to raise capital. It gives priority to the existing shareholders to purchase such shares.

#### **BK Group PLC Competitive Advantages:**

1. Strong market positioning and sustainable leadership by;

- Total assets FRw731.8 billion; 32.7% market share as at first half 2018
- Net Loans FRw481.2 billion; 37.9% market share as at first half 2018
- Customer Deposits FRw472.3 billion; 31.0% market share as at first half of 2018
- Shareholders' Equity FRw129.9 billion; 38.7% market share as at first half 2018

2. Stringent Risk Management

- Manageable level of non-performing 5.8% of gross loans as at first half of 2018, down from 19.4% in 2007.
- Liquid assets holding of 39.5% (minimum requirement 20%)

3. Profitable Growth

- Robust asset growth at a CAGR of 15.5% (2013 - 1H 2018) - FRw 731.8 billion as at first half of 2018
- ROAA ranging from 3.7 % - 4.0% between 2013 and first half of 2018
- ROAE ranging from 20%-23% between 2013 and first half of 2018

**Done at Kigali**

**Monday, October 29, 2018**

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**Dr Diane KARUSISI**  
**Chief Executive Officer (CEO)**